

## **FOR IMMEDIATE RELEASE**

### **FARLEY'S & SATHERS AND FERRARA PAN COMPLETE MERGER**

**Round Lake, MN and Forest Park, IL – June 18, 2012** –[Farley's & Sathers Candy Company, Inc.](#) (“Farley's & Sathers”) and [Ferrara Pan Candy Company, Inc.](#) (“Ferrara Pan”) today announced that they have completed their previously announced merger. The combined company, which will be called Ferrara Candy Company, Inc., will be a leading general line candy manufacturer.

Salvatore Ferrara II, Chairman and CEO of Ferrara Candy Company, Inc., said, “We are pleased to complete the transaction, which creates a leader in our category. The new Ferrara Candy Company will offer a robust portfolio of branded and private label confections that consumers love, from Lemonheads® and Red Hots® to Trolli®, Brach's® and Now and Later®. Together, we are entering an exciting new chapter that will allow us to delight our customers with the same great products they know and love, while continuing to innovate our offerings. I want to thank the hard working employees of both companies for their support throughout this process and together, I am confident we will reach new heights.”

Catterton Partners, the leading [consumer-focused private equity firm](#), which owns Farley's & Sathers, will remain as a majority investor in the combined company.

“This transaction brings together the best products and people in the industry,” said Scott Dahnke, Managing Partner of Catterton Partners. “The combination will leverage Ferrara Pan's and Farley's & Sathers' combined portfolio of iconic brands, collective knowledge and expertise, and broad supply chain to create a powerhouse in confections. As shareholders, we look forward to the significant upside that will result through this compelling combination.”

#### **About Farley's & Sathers**

Since its inception on February 20, 2002, Farley's & Sathers Candy Company, Inc. has become one of the top 25 manufacturers of confections in the world. Headquartered in Round Lake, Minnesota, Farley's & Sathers Candy Company, Inc. is a leading manufacturer and distributor of quality confectionery and gum products, offering full line, full service opportunities to all classes of trade in the United States. The company's success in the industry, experience with acquisitions, and significant capital resources established Farley's & Sathers Candy Company as a [leader in the confection industry](#). Farley's & Sathers Candy Company has developed its business both through internal growth and through the acquisitions of famous confectionery brands, including FARLEY'S®, SATHERS®, HEIDE®, JUJYFRUITS®, NOW AND LATER®, BOBS®, SWEET STRIPES®, SUPER BUBBLE®, FRUIT STRIPE®, RAIN-BLO®, TROLLI®, CHUCKLES®, AND BRACH'S®. For a complete list of our famous brands, check out our [legal section](#) under "All about Farley's & Sathers" at [www.farleysandsathers.com](http://www.farleysandsathers.com).

#### **About Ferrara Pan Candy Company**

Ferrara Pan Candy Company was founded by Salvatore Ferrara in 1908 and began as a manufacturer of Italian pastries and sugar coated candy almonds. In 1919, Salvatore Ferrara, Salvatore Buffardi and Anello Pagano, brothers-in-law, formed a partnership to engage in the manufacturing of a wide variety of confections and the same families continue to own and manage the Ferrara Pan Candy Company today. The company is well known within the industry as being a [world class leader in manufacturing and processing](#). Using the very finest, pure, wholesome ingredients, Ferrara Pan manufactures both branded and private label confections that consumers love, including Lemonheads®, Red Hots® and Black Forest® gummies. For more information, please visit the company's website, [www.ferrarapan.com](http://www.ferrarapan.com).

**About Catterton Partners**

With more than \$2.5 billion currently under management and a twenty-three year track record of success in building high growth companies, Catterton Partners is the leading [consumer-focused private equity firm](#). Since its founding in 1989, Catterton has leveraged its category insight, strategic and operating skills, and network of industry contacts to establish one of the strongest [private equity investment](#) track records in the [middle market consumer industry](#). Catterton Partners invests in all major consumer segments, including Food and Beverage, Retail and Restaurants, Consumer Products and Services, Consumer Health, and Media and Marketing Services. Catterton's investments include: Restoration Hardware, Cheddar's and Noodles restaurants, Frederic Fekkai, Build-A-Bear Workshop, Kettle Foods, Odwalla and P.F. Chang's China Bistro. More information about Catterton Partners can be found at <http://www.cpequity.com>.

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