

2023 YEAR IN REVIEW

Thank you to our portfolio companies, investors, networks, and employees for your partnership, hard work, and collaboration.

L Catterton is the only dedicated consumer-focused private equity firm with a fully-integrated global platform

OUR FIRM AT A GLANCE

\$35B

Assets Under Management

275+

Investments Since 1989

200+

Investment and Operating Professionals

17

Global Offices

9

Fund Platforms

FLAGSHIP BUYOUT

GROWTH

LATIN AMERICA

EUROPE

ASIA

REAL ESTATE

PRIVATE CREDIT

IMPACT

LOCAL CURRENCY PLATFORMS

(RMB, Japan*, India*)

NEW

Founded in 1989, L Catterton was shaped by the unique strategic relationship with LVMH and its primary investors, creating the premier consumer private equity platform.

LVMH



FINANCIERE AGACHE

* Represents funds in formation.

Note: All figures are as of 12/31/2023.

2023 HIGHLIGHTS

2023 INVESTMENT HIGHLIGHTS

17
New Investments

\$2.1B
Capital Deployed¹



2023 EXIT HIGHLIGHTS

20
Realizations²

\$1.5B
Gross Realizations³

1. Capital deployed includes co-investment and excludes LCH and NAV line funding.
2. Realization count includes dividends and recaps.
3. Realizations include all funds.

Note: All figures are as of 12/31/2023. All currencies have been converted into USD using 12/31/2023 OANDA exchange rates.

Note: For Illustrative purposes only. A complete list of L Catterton's investments is available at www.lcatterton.com.

SELECT HIGHLIGHTS

L Catterton was a leader in the IPO market reopening and continued to provide creative capital solutions to innovative consumer brands.

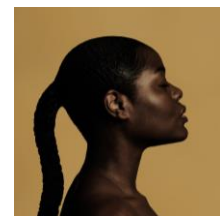
BIRKENSTOCK®

Successfully completed ~\$1.5 billion initial public offering. Based on the 12/31/23 closing price, *BIRKENSTOCK* was valued at a TEV of \$10.4 billion.



ODDITY

Successfully completed ~\$500 million initial public offering. Based on the 12/31/23 closing price, LCG III's \$50 million investment implies a total value of ~\$900 million.



Invested \$112m in the *Butternut Box* Series E Preferred through Flagship Fund X. LCE previously led the Series C financing.

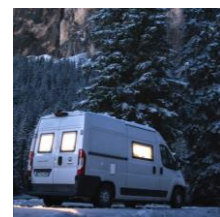


Thorne HealthTech'

Closed the acquisition of *Thorne HealthTech* in a proprietary take-private transaction valued at ~\$670 million equity value.



Fully exited *Airxcel* after realizing \$520 million from the sale of *AirX Climate Solutions* to Gryphon Investors.



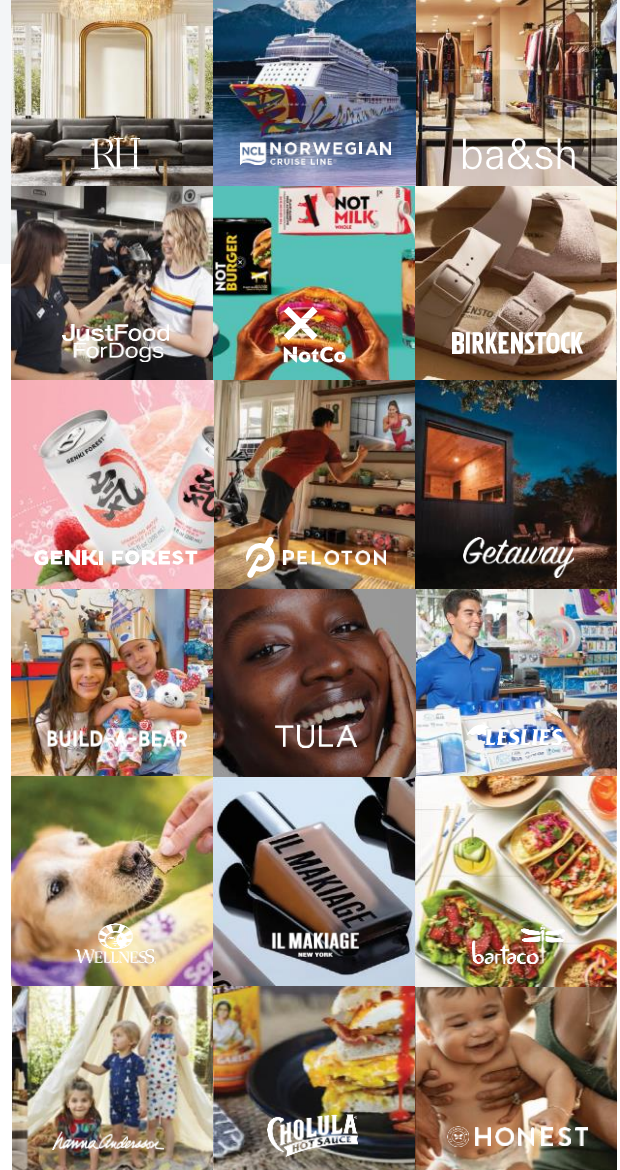
PORTFOLIO PERFORMANCE

11%

Year-over-Year Portfolio Revenue Growth⁴

40%

Year-over-Year Portfolio Adjusted EBITDA Growth⁴



TEAM UPDATE

350+

Global Team

70+

New Hires in 2023

40

Investment New Hires in 2023

~50% of all new hires in 2023 were female

We are excited about the continued growth of our existing platforms and the expansion into new strategies and products.

We look forward to discussing these opportunities and more with you.

4. Excludes all public holdings where L Catterton owns less than 20% of the public stock.

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